FISCAL NOTE

SB 1925 - HB 2232

March 15, 2005

SUMMARY OF BILL: Prohibits a health insurance issuer from modifying the premium rate for an individual's policy unless such premium modification is consistent with Tennessee law and effective on a uniform basis among all individuals with that policy under certain circumstances. A violation is punishable as a Class C misdemeanor as provided by TCA 56-1-801.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Revenues – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumptions:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director